K. SANKARA SUBRAMANIAN
Practicing Company Secretary
B.A.B.L., F.C.S.,

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REPORT OF THE SCRUTINIZER

To
The Chairman
Seshasayee Paper and Boards Limited
Pallipalayam, Cauvery RS PO
Erode - 638 007, Namakkal District
Tamil Nadu

Dear Sir

Sub: Report of Scrutinizer on Postal Ballot process conducted through remote e-voting system.

I, K. Sankara Subramanian, Practicing Company Secretary [Membership No. F11241/ C.O.P. No. 15994] have been appointed as the Scrutinizer by the Board of Directors of the Seshasayee Paper and Boards Limited ("the Company") for the purpose of scrutinizing the remote e-voting process in accordance with the provisions of Section 108 and Section 110 and other applicable provisions, if any of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions as specified in the Postal Ballot Notice dated 31st January, 2026.

1. The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder and the Securities and Exchange Board of India Listing Obligations and Disclosure Requirements, 2015 as amended from time to time (hereafter referred as "SEBI Listing Regulations") relating to voting through electronic means (by remote e-voting) on the resolutions specified in the Postal Ballot Notice dated 31st January, 2026.

2. My responsibility as the Scrutinizer of the voting process, is restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL") the service provider.

3. As per Section 110 and other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, as amended from time to time read with the General Circular No. 3/2025 dated 22nd September, 2025, issued by the Ministry of Corporate Affairs, the Notice of Postal Ballot was dispatched through e-mail on 9th February, 2026 to the registered e-mail ids of the Shareholders, who were members of the Company on the cut-off date i.e. 6th February, 2026.

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4. The Company had availed the e-voting facility offered by NSDL for conducting remote e-voting by electronic means.

5. The Shareholders of the Company holding shares as on the cut-off date of 6th February, 2026 were entitled to vote on the resolutions as contained in the aforesaid Postal Ballot Notice.

6. In accordance with the aforesaid Postal Ballot Notice and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, the remote e-voting commenced on 10th February, 2026 (9:00 A.M.) and closed on 11th March, 2026 (5:00 P.M.), and the e-voting module was blocked by NSDL thereafter.

7. After the time fixed for closing of the remote e-voting i.e., 11th March, 2026 (5:00 P.M.), the votes were unblocked at 5.01 P.M. in the presence of two witnesses viz., Mr. S. Krishnan and Mrs. B. Lalitha Bhavani, who are not in the employment of the Company, on the e-voting website of ('NDSL') https://www.evoting.nsdl.com/ and a final electronic report was generated.

S. Krishnan

S. Krishnan

B. Lalitha Bhavani

B. Lalitha Bhavani

8. I have scrutinized and reviewed the remote e-voting, based on the data downloaded from the NSDL e-voting system.

9. I now submit my report as under on the result of the remote e-voting with respect to the resolutions as specified in the Postal Ballot Notice dated 31st January, 2026.

SPECIAL BUSINESS:

Resolution No.1 - Re-appointment of Sri N Gopalaratnam (DIN: 00001945) as Whole-time Director, designated as Chairman, liable to retire by rotation [Special Resolution]

(i) Voting **in favour** of the resolution:

No. of Members	No. of votes cast by them (shares)	% of total no. of valid votes cast
477	3,09,14,677	99.95%

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(ii) Voting **against** the resolution:

No. of Members	No. of votes cast by them (shares)	% of total no. of valid votes cast
14	16,670	0.05%

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total no. of votes cast by them
0	0

Resolution No.2 - Appointment of Sri Anurag Mishra, IFS, (DIN: 11389352), Special Secretary, as a Nominee Director, liable to retire by rotation [Ordinary Resolution]

(i) Voting **in favour** of the resolution:

No. of Members	No. of votes cast by them (shares)	% of total no. of valid votes cast
475	3,09,15,250	99.95%

(ii) Voting **against** the resolution:

No. of Members	No. of votes cast by them (shares)	% of total no. of valid votes cast
15	15,997	0.05%

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total no. of votes cast by them
0	0

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COMPANY SECRETARY

The downloaded e-voting records and other relevant records of e-voting will remain in my custody until the Chairman considers this report and uploads/ announces the result in their website https://www.spbltd.com/ and thereafter the same will be handed over to Shri. S. Srinivas, Director (Finance) & Secretary for safe keeping. Based on the above information, you may kindly announce the results.

Thanking you,

Yours faithfully,

K. SANKARA SUBRAMANIAN
COMPANY SECRETARY

K. Sankara Subramanian
Practicing Company Secretary
[A peer reviewed practicing unit - 2018/2022]
Membership No. F11241
C.O.P. No. 15994
UDIN: F011241G004058713

Place : Trichy
Date : 11-03-2026